

Gainesville Regional Utilities

Budget to Actual Comparison

For the Period Ended March 31, 2021



**Gainesville Regional Utilities
Combined Systems
Budget to Actual Comparison
For the Period Ended March 31, 2021**

	Revised Budget	Actual	Actual Over/Under Budget	% Variance	FY21 Revised Budget	YTD Actual as % of FY21 Budget
REVENUES:						
Electric system:						
Sales of electricity	\$ 90,629,930	\$ 88,515,227	\$ (2,114,703)	(2.3)	\$ 194,491,491	45.5
Fuel adjustment	35,172,759	35,263,043	90,284	0.3	82,800,178	42.6
Sales for resale	1,156,218	3,108,985	1,952,767	168.9	2,552,526	121.8
Transfer from (to) rate stabilization	(1,671,023)	(988,055)	682,968	(40.9)	(3,342,046)	29.6
Other revenue	3,156,236	3,038,294	(117,942)	(3.7)	6,312,471	48.1
Other income	235,100	2,999,399	2,764,299	1,175.8	470,199	637.9
Build America Bonds	1,393,880	1,396,843	2,963	0.2	2,787,760	50.1
Total electric system revenues	130,073,100	133,333,736	3,260,636	2.5	286,072,579	46.6
Water system:						
Sales of water	16,772,078	16,534,561	(237,517)	(1.4)	35,229,555	46.9
Transfer from (to) rate stabilization	(546,122)	(443,463)	102,659	(18.8)	(1,092,244)	40.6
Other revenue	1,429,012	1,082,727	(346,285)	(24.2)	2,858,024	37.9
Other income	85,232	74,027	(11,205)	(13.1)	170,464	43.4
Build America Bonds	396,400	397,243	843	0.2	792,800	50.1
Total water system revenues	18,136,600	17,645,095	(491,505)	(2.7)	37,958,599	46.5
Wastewater system:						
Sales of services	20,327,181	19,980,229	(346,952)	(1.7)	40,884,297	48.9
Transfer from (to) rate stabilization	1,007,056	1,107,382	100,326	10.0	2,014,111	55.0
Other revenue	1,823,751	1,404,956	(418,795)	(23.0)	3,647,502	38.5
Other income	89,319	194,196	104,877	117.4	178,638	108.7
Build America Bonds	455,774	456,742	968	0.2	911,547	50.1
Total wastewater system revenues	23,703,081	23,143,505	(559,576)	(2.4)	47,636,095	48.6
Gas system:						
Sales of gas	9,009,038	9,560,620	551,582	6.1	15,615,396	61.2
Fuel adjustment	4,622,061	5,241,117	619,056	13.4	7,024,802	74.6
Transfer from (to) rate stabilization	(74,761)	(31,796)	42,965	(57.5)	(149,521)	21.3
Other revenue	339,031	234,412	(104,619)	(30.9)	678,061	34.6
Other income	46,723	59,285	12,562	26.9	93,445	63.4
Build America Bonds	292,210	292,831	621	0.2	584,419	50.1
Total gas system revenues	14,234,302	15,356,469	1,122,167	7.9	23,846,602	64.4
Telecommunications system:						
Sales of services	6,203,405	5,798,345	(405,060)	(6.5)	12,406,808	46.7
Transfer from (to) rate stabilization	846,815	890,645	43,830	5.2	1,693,631	52.6
Other revenue	17,500	14,114	(3,386)	(19.3)	35,000	40.3
Other income	2,710	23,277	20,567	758.9	5,419	429.5
Total telecommunications system revenues	7,070,430	6,726,381	(344,049)	(4.9)	14,140,858	47.6
TOTAL REVENUES	193,217,513	196,205,186	2,987,673	1.5	409,654,733	47.9

**Gainesville Regional Utilities
Combined Systems
Budget to Actual Comparison
For the Period Ended March 31, 2021**

	Revised Budget	Actual	Actual Over/Under Budget	% Variance	FY21 Revised Budget	YTD Actual as % of FY21 Budget
OPERATION, MAINTENANCE AND ADMINISTRATIVE EXPENSES:						
Electric system:						
Fuel expenses	35,172,759	35,263,043	90,284	0.3	82,800,178	42.6
Operation and maintenance	31,605,316	29,287,566	(2,317,750)	(7.3)	63,210,631	46.3
Administrative and general	11,245,380	11,981,100	735,720	6.5	22,490,760	53.3
Total Electric System Expenses	78,023,455	76,531,709	(1,491,746)	(1.9)	168,501,569	45.4
Water system:						
Operation and maintenance	6,014,784	4,832,343	(1,182,441)	(19.7)	12,029,567	40.2
Administrative and general	2,971,784	2,362,297	(609,487)	(20.5)	5,943,568	39.7
Total Water System Expenses	8,986,568	7,194,640	(1,791,928)	(19.9)	17,973,135	40.0
Wastewater system:						
Operation and maintenance	7,599,535	6,755,969	(843,566)	(11.1)	15,199,069	44.4
Administrative and general	3,662,117	2,503,695	(1,158,422)	(31.6)	7,324,233	34.2
Total Wastewater System Expenses	11,261,652	9,259,664	(2,001,988)	(17.8)	22,523,302	41.1
Gas system:						
Fuel expense and purchased gas	4,622,061	5,241,117	619,056	13.4	7,024,802	74.6
Operation and maintenance	1,371,599	1,282,759	(88,840)	(6.5)	2,743,197	46.8
Administrative and general	1,138,652	1,188,905	50,253	4.4	2,277,303	52.2
Total Gas System Expenses	7,132,312	7,712,781	580,469	8.1	12,045,302	64.0
Telecommunications system:						
Operation and maintenance	4,576,299	4,113,013	(463,286)	(10.1)	9,152,597	44.9
Administrative and general	218,721	474,459	255,738	116.9	437,442	108.5
Total Telecommunications System Expenses	4,795,020	4,587,472	(207,548)	(4.3)	9,590,039	47.8
TOTAL EXPENSES	110,199,007	105,286,266	(4,912,741)	(4.5)	230,633,347	45.7
NET REVENUES IN ACCORDANCE WITH BOND RESOLUTION:						
Total electric system	52,049,645	56,802,027	4,752,382	9.1	117,571,010	48.3
Total water system	9,150,032	10,450,455	1,300,423	14.2	19,985,464	52.3
Total wastewater system	12,441,429	13,883,841	1,442,412	11.6	25,112,793	55.3
Total gas system	7,101,990	7,643,688	541,698	7.6	11,801,300	64.8
Total telecommunications system	2,275,410	2,138,909	(136,501)	(6.0)	4,550,819	47.0
TOTAL NET REVENUES IN ACCORDANCE WITH BOND RESOLUTION	83,018,506	90,918,920	7,900,414	9.5	179,021,386	50.8
LESS:						
Debt service	46,191,457	45,816,165	(375,292)	(0.8)	92,382,912	49.6
UPIF contributions	21,837,883	21,837,883	-	-	43,675,766	50.0
Transfer to City of Gainesville General Fund	19,142,500	19,142,500	-	-	38,285,000	50.0
Transfer to Debt Defeasance	2,338,854	2,338,854	-	-	4,677,708	50.0
NET IMPACT TO RATE STABILIZATION - ADDITION (REDUCTION)	\$ (6,492,188)	\$ 1,783,518	\$ 8,275,706	(127.5)	\$ -	-

Gainesville Regional Utilities
Electric System
Budget to Actual Comparison
For the Period Ended March 31, 2021

	Revised Budget	Actual	Actual Over/Under Budget	% Variance	FY21 Revised Budget	YTD Actual as % of FY21 Budget
REVENUES:						
Residential	\$ 35,238,546	\$ 35,623,002	\$ 384,456	1.1	\$ 77,938,968	45.7
Non-residential	43,556,508	40,816,926	(2,739,582)	(6.3)	92,535,603	44.1
Fuel adjustment	35,172,759	35,263,043	90,284	0.3	82,800,178	42.6
Sales for resale	1,156,218	3,108,985	1,952,767	168.9	2,552,526	121.8
Utility surcharge	2,066,791	2,040,867	(25,924)	(1.3)	4,480,751	45.5
Other electric sales	9,768,085	10,034,432	266,347	2.7	19,536,169	51.4
Total Sales of Electricity	126,958,907	126,887,255	(71,652)	(0.1)	279,844,195	45.3
Transfer from (to) rate stabilization	(1,671,023)	(988,055)	682,968	(40.9)	(3,342,046)	29.6
Other revenue	3,156,236	3,038,294	(117,942)	(3.7)	6,312,471	48.1
Other income	235,100	2,999,399	2,764,299	1,175.8	470,199	637.9
Build America Bonds	1,393,880	1,396,843	2,963	0.2	2,787,760	50.1
Total Revenues	130,073,100	133,333,736	3,260,636	2.5	286,072,579	46.6
OPERATION, MAINTENANCE AND ADMINISTRATIVE EXPENSES:						
Fuel expenses	35,172,759	35,263,043	90,284	0.3	82,800,178	42.6
Power production	22,459,680	20,113,938	(2,345,742)	(10.4)	44,919,359	44.8
Transmission and distribution	9,145,636	9,173,628	27,992	0.3	18,291,272	50.2
Administrative and general	11,245,380	11,981,100	735,720	6.5	22,490,760	53.3
Total Operation, Maintenance and Administrative Expenses	78,023,455	76,531,709	(1,491,746)	(1.9)	168,501,569	45.4
TOTAL NET REVENUES IN ACCORDANCE WITH BOND RESOLUTION	52,049,645	56,802,027	4,752,382	9.1	117,571,010	48.31
LESS:						
Debt service	34,098,870	34,076,010	(22,860)	(0.1)	68,197,740	50.0
UPIF contributions	11,691,732	11,691,732	-	-	23,383,465	50.0
Transfer to City of Gainesville General Fund	11,207,934	11,207,934	-	-	22,415,868	50.0
Transfer to Debt Defeasance	1,786,968	1,786,968	-	-	3,573,937	50.0
NET IMPACT TO RATE STABILIZATION - ADDITION (REDUCTION)	\$ (6,735,859)	\$ (1,960,617)	\$ 4,775,242	(70.9)	\$ -	-

**Gainesville Regional Utilities
Water System
Budget to Actual Comparison
For the Period Ended March 31, 2021**

	Revised Budget	Actual	Actual Over/<Under> Budget	% Variance	FY21 Revised Budget	YTD Actual as % of FY21 Budget
REVENUES:						
Residential	\$ 10,293,168	\$ 10,323,045	\$ 29,877	0.3	\$ 21,755,475	47.5
Non-residential	5,264,655	4,993,531	(271,124)	(5.1)	10,925,694	45.7
Utility surcharge	1,214,255	1,217,985	3,730	0.3	2,548,386	47.8
Total Sales of Water	16,772,078	16,534,561	(237,517)	(1.4)	35,229,555	46.9
Transfer from (to) rate stabilization	(546,122)	(443,463)	102,659	(18.8)	(1,092,244)	40.6
Other revenue	1,429,012	1,082,727	(346,285)	(24.2)	2,858,024	37.9
Other income	85,232	74,027	(11,205)	(13.1)	170,464	43.4
Build America Bonds	396,400	397,243	843	0.2	792,800	50.1
Total Revenues	18,136,600	17,645,095	(491,505)	(2.7)	37,958,599	46.5
OPERATION, MAINTENANCE AND ADMINISTRATIVE EXPENSES:						
Transmission and distribution	1,863,362	1,505,436	(357,926)	(19.2)	3,726,724	40.4
Treatment	4,151,422	3,326,907	(824,515)	(19.9)	8,302,843	40.1
Administrative and general	2,971,784	2,362,297	(609,487)	(20.5)	5,943,568	39.7
Total Operation, Maintenance and Administrative Expenses	8,986,568	7,194,640	(1,791,928)	(19.9)	17,973,135	40.0
TOTAL NET REVENUES IN ACCORDANCE WITH BOND RESOLUTION	9,150,032	10,450,455	1,300,423	14.2	19,985,464	52.3
LESS:						
Debt service	3,866,952	3,783,488	(83,464)	(2.2)	7,733,904	48.9
UPIF contributions	3,257,675	3,257,675	-	-	6,515,350	50.0
Transfer to City of Gainesville General Fund	2,678,036	2,678,036	-	-	5,356,071	50.0
Transfer to Debt Defeasance	190,070	190,070	-	-	380,139	50.0
NET IMPACT TO RATE STABILIZATION - ADDITION (REDUCTION)	\$ (842,701)	\$ 541,186	\$ 1,383,887	(164.2)	\$ -	-

**Gainesville Regional Utilities
Wastewater System
Budget to Actual Comparison
For the Period Ended March 31, 2021**

	Revised Budget	Actual	Actual Over/<Under> Budget	% Variance	FY21 Revised Budget	YTD Actual as % of FY21 Budget
REVENUES:						
Residential	\$ 13,601,396	\$ 13,714,390	\$ 112,994	0.8	\$ 27,131,166	50.5
Non-residential	5,277,566	4,798,345	(479,221)	(9.1)	10,840,675	44.3
Utility surcharge	1,448,219	1,467,494	19,275	1.3	2,912,456	50.4
Total Sales of Services	20,327,181	19,980,229	(346,952)	(1.7)	40,884,297	48.9
Transfer from (to) rate stabilization	1,007,056	1,107,382	100,326	10.0	2,014,111	55.0
Other revenue	1,823,751	1,404,956	(418,795)	(23.0)	3,647,502	38.5
Other income	89,319	194,196	104,877	117.4	178,638	108.7
Build America Bonds	455,774	456,742	968	0.2	911,547	50.1
Total Revenues	23,703,081	23,143,505	(559,576)	(2.4)	47,636,095	48.6
OPERATION, MAINTENANCE AND ADMINISTRATIVE EXPENSES:						
Collection	2,402,278	2,441,114	38,836	1.6	4,804,556	50.8
Treatment	5,197,257	4,314,855	(882,402)	(17.0)	10,394,513	41.5
Administrative and general	3,662,117	2,503,695	(1,158,422)	(31.6)	7,324,233	34.2
Total Operation, Maintenance and Administrative Expenses	11,261,652	9,259,664	(2,001,988)	(17.8)	22,523,302	41.1
TOTAL NET REVENUES IN ACCORDANCE WITH BOND RESOLUTION	12,441,429	13,883,841	1,442,412	11.6	25,112,793	55.3
LESS:						
Debt service	4,884,323	4,773,810	(110,513)	(2.3)	9,768,646	48.9
UPIF contributions	4,020,305	4,020,305	-	-	8,040,610	50.0
Transfer to City of Gainesville General Fund	3,430,336	3,430,336	-	-	6,860,672	50.0
Transfer to Debt Defeasance	221,432	221,432	-	-	442,865	50.0
NET IMPACT TO RATE STABILIZATION - ADDITION (REDUCTION)	\$ (114,967)	\$ 1,437,958	\$ 1,552,925	(1,350.8)	\$ -	-

**Gainesville Regional Utilities
Gas System
Budget to Actual Comparison
For the Period Ended March 31, 2021**

	Revised Budget	Actual	Actual Over/Under Budget	% Variance	FY21 Revised Budget	YTD Actual as % of FY21 Budget
REVENUES:						
Residential	\$ 5,241,939	\$ 5,312,412	\$ 70,473	1.3	\$ 8,587,711	61.9
Non-residential	2,827,179	3,074,059	246,880	8.7	5,244,159	58.6
Fuel adjustment	4,622,061	5,241,117	619,056	13.4	7,024,802	74.6
Utility surcharge	329,808	353,124	23,316	7.1	563,302	62.7
Other gas sales	610,112	821,025	210,913	34.6	1,220,224	67.3
Total Sales of Gas	13,631,099	14,801,737	1,170,638	8.6	22,640,198	65.4
Transfer from (to) rate stabilization	(74,761)	(31,796)	42,965	(57.5)	(149,521)	21.3
Other revenue	339,031	234,412	(104,619)	(30.9)	678,061	34.6
Other income	46,723	59,285	12,562	26.9	93,445	63.4
Build America Bonds	292,210	292,831	621	0.2	584,419	50.1
Total Revenues	14,234,302	15,356,469	1,122,167	7.9	23,846,602	64.4
OPERATION, MAINTENANCE AND ADMINISTRATIVE EXPENSES:						
Fuel expense - purchased gas	4,622,061	5,241,117	619,056	13.4	7,024,802	74.6
Operation and maintenance	1,371,599	1,282,759	(88,840)	(6.5)	2,743,197	46.8
Administrative and general	1,138,652	1,188,905	50,253	4.4	2,277,303	52.2
Total Operation, Maintenance and Administrative Expenses	7,132,312	7,712,781	580,469	8.1	12,045,302	64.0
TOTAL NET REVENUES IN ACCORDANCE WITH BOND RESOLUTION	7,101,990	7,643,688	541,698	7.6	11,801,300	64.8
LESS:						
Debt service	2,263,904	2,226,708	(37,196)	(1.6)	4,527,808	49.2
UPIF contributions	2,329,595	2,329,595	-	-	4,659,189	50.0
Transfer to City of Gainesville General Fund	1,232,777	1,232,777	-	-	2,465,554	50.0
Transfer to Debt Defeasance	74,375	74,375	-	-	148,749	50.0
NET IMPACT TO RATE STABILIZATION - ADDITION (REDUCTION)	\$ 1,201,339	\$ 1,780,233	\$ 578,894	48.2	\$ -	-

**Gainesville Regional Utilities
Telecommunications System
Budget to Actual Comparison
For the Period Ended March 31, 2021**

	Revised Budget	Actual	Actual Over/Under Budget	% Variance	FY21 Revised Budget	YTD Actual as % of FY21 Budget
REVENUES:						
Telecommunications	\$ 3,779,471	\$ 3,809,089	\$ 29,618	0.8	\$ 7,558,941	50.4
Trunking radio	1,484,943	1,240,207	(244,736)	(16.5)	2,969,886	41.8
Tower leasing	938,991	749,049	(189,942)	(20.2)	1,877,981	39.9
Total Sales of Services	6,203,405	5,798,345	(405,060)	(6.5)	12,406,808	46.7
Transfer from (to) rate stabilization	846,815	890,645	43,830	5.2	1,693,631	52.6
Other revenue	17,500	14,114	(3,386)	(19.3)	35,000	40.3
Other income	2,710	23,277	20,567	758.9	5,419	429.5
Total Revenues	7,070,430	6,726,381	(344,049)	(4.9)	14,140,858	47.6
OPERATION, MAINTENANCE AND ADMINISTRATIVE EXPENSES:						
Operation and maintenance	4,576,299	4,113,013	(463,286)	(10.1)	9,152,597	44.9
Administrative and general	218,721	474,459	255,738	116.9	437,442	108.5
Total Operation, Maintenance and Administrative Expenses	4,795,020	4,587,472	(207,548)	(4.3)	9,590,039	47.8
TOTAL NET REVENUES IN ACCORDANCE WITH BOND RESOLUTION	2,275,410	2,138,909	(136,501)	(6.0)	4,550,819	47.0
LESS:						
Debt service	1,077,408	956,149	(121,259)	(11.3)	2,154,814	44.4
UPIF contributions	538,576	538,576	-	-	1,077,152	50.0
Transfer to City of Gainesville General Fund	593,417	593,417	-	-	1,186,835	50.0
Transfer to Debt Defeasance	66,009	66,009	-	-	132,018	50.0
NET IMPACT TO RATE STABILIZATION - ADDITION (REDUCTION)	\$ -	\$ (15,242)	\$ (15,242)	-	\$ -	-