

Mid-Range Expected Value Risk Analysis for GREC
 (\$2010 NPV)

Risk	Cost or Benefit	Mid-Range Probabilities	Risk Adj. Cost or Benefit
Worst Case Market Resale	-\$61.5	50%	-\$30.8
Carbon Regulation	\$398.9	50%	\$199.5
Renewable Portfolio Standard	\$61.3	50%	\$30.7
Fossil Fuel Price Increase	\$89.1	50%	\$44.6
Gas Hedging Program	\$20.4	50%	\$10.2
Ownership Risk	\$87.6	50%	\$43.8
	Benefit to Cost Ratio		10.69
	Expected value		\$297.9